

## Rares Pateanu – Brief Bio

My name is Rares Pateanu, and as owner of Suite 916 I am standing for re-election to the Board of Directors of MTCC-690.

I have been an owner in this building since July 2000, and very soon after we moved in, my wife and I decided that this is “it” for us; we plan to spend the rest of our lives in this building. Not surprisingly, following this decision I started to give a lot more attention to how the building is managed, maintained, funded and improved. A natural consequence of that was joining the Board of Directors 9 years ago.

During my third term in office, my fellow Board members elected me to serve as the President of the Corporation, and I am now completing my second year in that role.

During my years on the Board, we have achieved many important milestones. First and foremost, we have completed all the major renovations required (courtyard cladding, roof replacement and subsequent garden replanting, lobby and corridor renovations, and exterior cladding maintenance, to name just the most important ones).

More importantly, we undertook several reserve studies, and improved and refined our 30-year outlook for reserve funded work, while bringing the financial house in order, with contributions to the reserve fund calibrated to cover us for the future and avoid the expensive assessments made necessary by inadequate funding accumulation in the previous decades.

Another initiative I championed is the creation of our condo website, as a mechanism for more efficient communication with and between owners and a repository of all kinds of useful information for the owners. Given my technology background, I help out with the website maintenance and act as webmaster for the site.

On the governance side, we updated and modernized the Condo Rules and Concierge Responsibilities, updated the Garbage Rules to conform to new guidelines from the City, introduced a Standard Unit Bylaw (ready for owner voting) and formalized policies on contracting and procurement.

If re-elected to the Board, my commitment to the owners is to continue on the path of improving governance, transparency and communications, and continue to work towards improving our community. Two initiatives I will propose are the creation of a social committee to facilitate interactions at the social level between the owners who so desire, and to bring forward a serious proposal for the creation of a gym in our building – a feature that in many people’s opinion is a major gap when we compare ourselves to many other luxury condos.

Besides the experience I already have on the Board of MTCC-690, I have board experience at other levels too, both nonprofit and in the corporate world. Between 1998 and 2004 I served on the Board of Directors of COMMON, one of the largest computer user groups in the world. Currently I serve as

Director on the Board of Directors of GreenBank Capital Inc. an investment bank deeply involved in cryptocurrency development.

Professionally, I am an Executive Consultant in my own firm (RLP Executive Consulting), and Course Director at York University, where I teach a variety of computer technology topics, and a frequent public speaker at conferences and other information technology events.

Some of the key roles I played in the past were:

- Executive Director managing the Montreal unit of the Enterprise Data & Services division of Morgan Stanley, one of the top investments banks in North America
- Chief Architect , Rogers Communications Inc., the largest telecom company in Canada
- Vice President of Architecture at CGI, the largest IT solutions and consulting services organization in Canada
- Technology Head for Cash Management Services at the Bank of Montreal
- Almost a decade at IBM holding progressively senior roles in development, management and marketing in the AS/400 area of the Toronto Laboratory

I hold a M.Sc. Summa Cum Laudae in Mathematics and Computer Science, from the University of Cluj, Romania.

I hope I can count on your vote, and indeed on your continued support in our collective efforts to keep our building in the top list of luxury condominium residences in our city.